

# PERFORMANCE

## To all our investors...

It's a promise to strive to deliver superior, sustainable financial performance.\*

### OUR GOALS AND COMMITMENTS

#### TOP LINE:

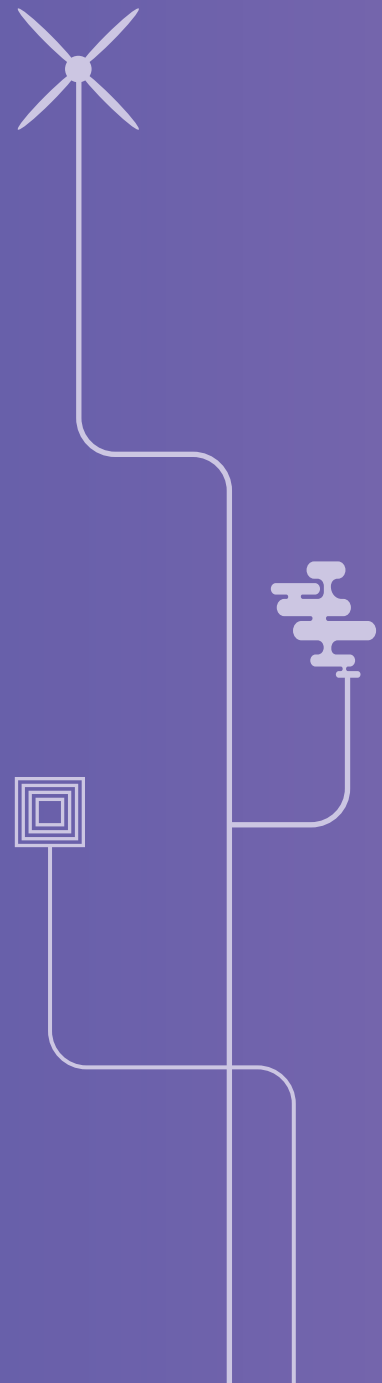
- Grow international revenues at two times real global GDP growth rate.
- Grow savory snack and Liquid Refreshment Beverage market share in the top 20 markets.
- Sustain or improve brand equity scores for PepsiCo's 19 billion-dollar brands in top 10 markets.
- Rank among the top two suppliers in customer (retail partner) surveys where third-party measures exist.

#### BOTTOM LINE:

- Continue to expand division operating margins.
- Increase cash flow in proportion to net income growth over three-year windows.
- Deliver total shareholder returns in the top quartile of our industry group.

#### CORPORATE GOVERNANCE AND VALUES:

- Utilize a robust Corporate Governance structure to consistently score in the top quartile of Corporate Governance metrics.
- Ensure our PepsiCo value commitment to deliver sustained growth through empowered people acting with responsibility and building trust.



\* For more information on our goals and commitments, including a metrics baseline and timeline, and risks, please visit [www.pepsico.com](http://www.pepsico.com).